

# Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Gaines

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate No New Revenue Rate	Rollback Voter Approval Rate
<b>Gaines County</b>					
Tax Year 2021	.6059	.6059	0	.6220	.6438
Tax Year 2022	.4947	.4947	0	.4409	.4563
Tax Year 2023	.4789	.4789	0	.4402	.4953
Tax Year 2024	.5032	.5032	0	.5157	.5337
Tax Year 2025	.5235	.5235	0	.5378	.5566
<b>County Wide Equalization</b>					
Tax Year 2021	.3117	.3117	0	.3173	.3289
Tax Year 2022	.2228	.2228	0	.2241	.2329
Tax Year 2023	.1978	.1978	0	.2055	.2055
Tax Year 2024	.2059	.2059	0	.2075	.2439
Tax Year 2025	.2124	.2124	0	.2171	.2530
<b>Seminole ISD</b>					
Tax Year 2021	1.0934	.9634	.1300	1.3903	1.0964
Tax Year 2022	.9846	.8456	.1300	.8971	1.0607
Tax Year 2023	.7992	.6692	.1300	.8906	.8357
Tax Year 2024	.7992	.6692	.1300	.8210	.8023
Tax Rate 2025	.7992	.6692	.1300	.8333	.8242
<b>City of Seminole</b>					
Tax Year 2021	.5335	.4955	.0380	.5403	.5590
Tax Year 2022	.4604	.4270	.0333	.4432	.4604
Tax Year 2023	.4343	.4041	.0301	.4201	.4343
Tax Year 2024	.5004	.4332	.0671	.4288	.5004
Tax Rate 2025	.4747	.4171	.0576	.4779	.4876
<b>Seminole Hospital</b>					
Tax Year 2021	.3691	.2167	.1524	.4165	.4600
Tax Year 2022	.2767	.1662	.1104	.2610	.2767
Tax Year 2023	.2499	.1597	.0901	.2457	.2499
Tax Year 2024	.2777	.1826	.0950	.2640	.2777
Tax Year 2025	.3091	.2101	.0989	.2947	.3091
<b>Seagraves ISD</b>					
Tax Year 2021	1.3433	.9634	.3799	1.3075	1.4308
Tax Year 2022	1.2073	.8546	.3527	.8920	1.2242
Tax Year 2023	1.1283	.6692	.4591	.7373	1.1283
Tax Year 2024	1.1284	.6692	.4592	.8380	1.1284
Tax Year 2025	1.1283	.6692	.4591	.9105	1.1330

<b>City of Seagraves</b>					
Tax Year 2021	.9420	.5439	.3980	.9422	.9962
Tax Year 2022	.9227	.4982	.4245	.8620	.9402
Tax Year 2023	1.1754	.5571	.6182	.8698	1.0465
Tax Year 2024	1.3214	.6563	.6650	1.2060	1.3214
Tax Year 2025	1.2352	.6240	.6112	1.2559	1.2727
<b>Loop ISD</b>					
Tax Year 2021	1.2840	1.0517	.2323	1.5126	1.2840
Tax Year 2022	.9429	.9429	0	.8994	.9429
Tax Year 2023	.8263	.8263	0	.9198	.8263
Tax Year 2024	.8238	.8238	0	.8542	.8263
Tax Year 2025	.7705	.7705	0	.9327	.7705
<b>LEUG Water District</b>					
Tax Year 2021	.0126	.0126	0	.0120	.0125
Tax Year 2022	.0094	.0094	0	.0091	.0094
Tax Year 2023	.0091	.0091	0	.0084	.0091
Tax Year 2024	.0096	.0096	0	.0095	.0103
Tax Year 2025	.0096	.0096	0	.0101	.0105
<b>NE Gaines Co ESD</b>					
Tax Year 2021	.1000	.1000	0	.1172	.1186
Tax Year 2022	.1000	.1000	0	.0811	.0839
Tax Year 2023	.1000	.1000	0	.0918	.9505
Tax Year 2024	.1000	.1000	0	.0995	.1030
Tax Year 2025	.1000	.1000	0	.1052	.1138

The County is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **No-New Revenue Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **NNRR Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding year from property that is taxable in both the current tax year and the preceding tax year.

The **Voter-Approval Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's voter approval tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's voter approval tax rate.